

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Mark Schiavone

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Extn :

Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bangor Area SD	COUNTY : Northampton	AUN : 120480803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)? Yes ☐
No ☒

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$58574747
Ending Unassigned Fund Balance	\$3012685
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.14%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-1-2021
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DUE DATE: AUGUST 15, 2021

FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET



24 PS 6-687(a)(1)

(03/2006)

School District Name : Bangor Area SD	County : Northampton	AUN Number : 120480803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are being reserved to fund any unexpected or unbudgeted district operational expenses and/or capital expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are allocated for potential payment to fund PSERS obligations and district-wide capital projects and improvements.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,892,953
0850 Unassigned Fund Balance	3,498,212
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,391,165</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	35,693,801
7000 Revenue from State Sources	21,064,696
8000 Revenue from Federal Sources	803,557
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$57,562,054</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$62,953,219</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	28,920,123
6112 Interim Real Estate Taxes	55,000
6113 Public Utility Realty Taxes	33,500
6114 Payments in Lieu of Current Taxes - State / Local	50
6140 Current Act 511 Taxes - Flat Rate Assessments	20,220
6150 Current Act 511 Taxes - Proportional Assessments	4,434,590
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,608,846
6500 Earnings on Investments	65,000
6700 Revenues from LEA Activities	48,800
6800 Revenues from Intermediary Sources / Pass-Through Funds	421,522
6910 Rentals	2,000
6920 Contributions and Donations from Private Sources	6,000
6990 Refunds and Other Miscellaneous Revenue	78,150
REVENUE FROM LOCAL SOURCES	\$35,693,801
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,859,049
7112 Basic Education Funding-Social Security	956,403
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	2,068,183
7311 Pupil Transportation Subsidy	1,339,461
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	197,732
7330 Health Services (Medical, Dental, Nurse, Act 25)	56,000
7340 State Property Tax Reduction Allocation	1,721,794
7505 Ready to Learn Block Grant	511,151
7820 State Share of Retirement Contributions	4,314,923
REVENUE FROM STATE SOURCES	\$21,064,696
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	467,015
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	74,482
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	37,060
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	217,500
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,500
REVENUE FROM FEDERAL SOURCES	\$803,557
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	57,562,054

Act 1 Index (current): 3.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$28,920,123	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,721,794</u>	
Total Approx. Tax Revenue:	\$30,641,917	
Approx. Tax Levy for Tax Rate Calculation:	\$32,562,869	
	Northampton	Total

2020-21 Data		
a. Assessed Value	\$571,317,000	\$571,317,000
b. Real Estate Mills	56.3600	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$1,536,600,456	\$1,536,600,456
d. Assessed Value	\$577,765,600	\$577,765,600
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$32,199,426	\$32,199,426
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$32,199,426	\$32,199,426
(f Total * g)		
i. Base Mills Subject to Index	56.3600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.77145%	93.77145%
k. Tax Levy Needed	\$32,562,869	\$32,562,869
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	56.3600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$32,562,869	\$32,562,869
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,841,075
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$28,920,123
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$28,920,123	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,721,794</u>	
Total Approx. Tax Revenue:	\$30,641,917	
Approx. Tax Levy for Tax Rate Calculation:	\$32,562,869	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	58.5580	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,832,798	\$33,832,798
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,355.00	
Number of Homestead/Farmstead Properties	5670	5670
Median Assessed Value of Homestead Properties		\$56,100

Act 1 Index (current): 3.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$28,920,123
Amount of Tax Relief for Homestead Exclusions	<u>\$1,721,794</u>
Total Approx. Tax Revenue:	\$30,641,917
Approx. Tax Levy for Tax Rate Calculation:	\$32,562,869
	Northampton
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,721,794	Lowering RE Tax Rate	\$0	\$1,721,794
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,721,794

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Northampton	577,765,600	56.3600	32,562,869			93.77145%		
Totals:	577,765,600		32,562,869	-	1,721,794	=	30,841,075 X 93.77145% = 28,920,123	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	20,220	20,220	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes– Flat Rate Assessments						20,220	20,220	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.700%	0.000%	3,932,390	3,932,390	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	502,200	502,200	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes– Proportional Assessments						4,434,590	4,434,590	
Total Act 511, Current Taxes							4,454,810	
Act 511 Tax Limit -->				1,536,600,456	X	12	18,439,205	
				Market Value		Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Northampton	56.3600	56.3600	0.00%	Yes	3.9%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.9%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	3.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	23,057,845
1200 Special Programs - Elementary / Secondary	9,041,466
1300 Vocational Education	1,357,405
1400 Other Instructional Programs - Elementary / Secondary	601,703
1600 Adult Education Programs	451,787
1800 Pre-Kindergarten	4,743
Total Instruction	\$34,514,949
2000 Support Services	
2100 Support Services - Students	1,869,086
2200 Support Services - Instructional Staff	1,017,159
2300 Support Services - Administration	4,089,976
2400 Support Services - Pupil Health	566,770
2500 Support Services - Business	662,228
2600 Operation and Maintenance of Plant Services	4,784,642
2700 Student Transportation Services	3,242,457
2800 Support Services - Central	1,404,741
2900 Other Support Services	21,280
Total Support Services	\$17,658,339
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,099,538
3300 Community Services	63,902
Total Operation of Non-Instructional Services	\$1,163,440
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,138,019
5200 Interfund Transfers - Out	100,000
Total Other Expenditures and Financing Uses	\$5,238,019
Total Estimated Expenditures and Other Financing Uses	\$58,574,747

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,429,048
200 Personnel Services - Employee Benefits	8,041,557
300 Purchased Professional and Technical Services	254,344
400 Purchased Property Services	59,656
500 Other Purchased Services	1,887,958
600 Supplies	385,247
800 Other Objects	35
Total Regular Programs - Elementary / Secondary	\$23,057,845
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,141,947
200 Personnel Services - Employee Benefits	2,498,673
300 Purchased Professional and Technical Services	1,304,698
500 Other Purchased Services	1,091,181
600 Supplies	4,967
Total Special Programs - Elementary / Secondary	\$9,041,466
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,357,405
Total Vocational Education	\$1,357,405
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	96,294
200 Personnel Services - Employee Benefits	41,655
300 Purchased Professional and Technical Services	413,069
500 Other Purchased Services	50,185
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$601,703
1600 <u>Adult Education Programs</u>	
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	448,787
Total Adult Education Programs	\$451,787
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	4,743
Total Pre-Kindergarten	\$4,743
Total Instruction	\$34,514,949
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,139,875
200 Personnel Services - Employee Benefits	710,954
300 Purchased Professional and Technical Services	455
500 Other Purchased Services	1,000
600 Supplies	15,302
800 Other Objects	1,500

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,869,086
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	555,018
200 Personnel Services - Employee Benefits	422,159
300 Purchased Professional and Technical Services	12,000
500 Other Purchased Services	2,750
600 Supplies	25,232
Total Support Services - Instructional Staff	\$1,017,159
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,355,794
200 Personnel Services - Employee Benefits	1,250,531
300 Purchased Professional and Technical Services	341,987
400 Purchased Property Services	532
500 Other Purchased Services	96,592
600 Supplies	15,050
800 Other Objects	29,490
Total Support Services - Administration	\$4,089,976
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	334,919
200 Personnel Services - Employee Benefits	228,891
400 Purchased Property Services	700
600 Supplies	2,050
800 Other Objects	210
Total Support Services - Pupil Health	\$566,770
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	388,752
200 Personnel Services - Employee Benefits	252,290
400 Purchased Property Services	6,940
500 Other Purchased Services	9,355
600 Supplies	2,891
800 Other Objects	2,000
Total Support Services - Business	\$662,228
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,104,211
200 Personnel Services - Employee Benefits	1,328,386
300 Purchased Professional and Technical Services	168,112
400 Purchased Property Services	191,488
500 Other Purchased Services	140,623
600 Supplies	841,832
700 Property	3,000
800 Other Objects	6,990
Total Operation and Maintenance of Plant Services	\$4,784,642
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	3,007,457

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<u>Description</u>	<u>Amount</u>
600 Supplies	235,000
Total Student Transportation Services	\$3,242,457
2800 Support Services - Central	
100 Personnel Services - Salaries	365,983
200 Personnel Services - Employee Benefits	259,080
300 Purchased Professional and Technical Services	113,711
400 Purchased Property Services	597,103
500 Other Purchased Services	31,142
600 Supplies	37,222
800 Other Objects	500
Total Support Services - Central	\$1,404,741
2900 Other Support Services	
500 Other Purchased Services	21,280
Total Other Support Services	\$21,280
Total Support Services	\$17,658,339
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	598,931
200 Personnel Services - Employee Benefits	158,043
300 Purchased Professional and Technical Services	44,020
400 Purchased Property Services	24,071
500 Other Purchased Services	168,539
600 Supplies	40,804
700 Property	20,500
800 Other Objects	44,630
Total Student Activities	\$1,099,538
3300 Community Services	
800 Other Objects	63,902
Total Community Services	\$63,902
Total Operation of Non-Instructional Services	\$1,163,440
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,448,019
900 Other Uses of Funds	3,690,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,138,019
5200 Interfund Transfers - Out	
900 Other Uses of Funds	100,000
Total Interfund Transfers - Out	\$100,000
Total Other Expenditures and Financing Uses	\$5,238,019
TOTAL EXPENDITURES	\$58,574,747

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Cash and Short-Term Investments

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	3,900,000	3,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,000,000	3,100,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	225,000	250,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,225,000	\$7,400,000

Long-Term Investments

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$7,225,000	\$7,400,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	28,940,000	25,250,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	276,900	446,453
0540 Accumulated Compensated Absences	350,000	350,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,000,000	1,101,702
0599 Other Noncurrent Liabilities		
Total General Fund	\$30,566,900	\$27,148,155
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$30,566,900	\$27,148,155	

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<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$30,566,900	\$27,148,155

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,365,787
0850 Unassigned Fund Balance	3,012,685
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,378,472
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,378,472